

KENTUCKY STATE UNIVERSITY
 Education and General Revenues and Expenses/Transfers by Functional Area
 For the Period from 7.1.23 to 5.31.24

	2024			2023		
	Budget	Actual	%	Budget	Actual	%
Revenue						
Student Tuition and Fees (net scholarships)	12,278,694.00	15,445,755.00	22%		12,930,595.60	
State Appropriations	19,608,900.00	19,608,900.00	0%		18,235,500.00	
Sales and Services	30,081.00	53,340.00	77%		33,405.00	
Other	610,719.00	1,176,361.30	93%		1,524,578.07	
Transfers In						
Total Revenue	32,528,394.00	36,284,356.30	12%		32,724,078.67	
Expenses						
Instruction	10,100,867.01	6,674,723.49	34%	9,537,185.91	9,011,807.06	6%
Research				-		
Public Service		137,696.83		260,000.00	116,445.29	55%
Libraries						
Academic Support	929,876.14	663,703.97	29%	841,303.00	812,365.00	3%
Student Services	6,754,741.38	5,096,904.51	25%	7,014,466.68	5,692,143.24	19%
Insitutional Support	9,408,972.42	8,165,387.11	13%	8,679,374.00	7,902,167.89	9%
Operations and Maintenance of Plant	4,873,043.05	5,278,141.30	-8%	5,601,930.01	6,565,346.63	-17%
Institutional Aid						
Transfers						
Mandatory: Debt Service						
Non-Mandatory						
Non-Mandatory Transfer to Reserves		4,503,730.28			69,565.00	
Total Expenses and Transfers	32,067,500.00	30,520,287.49	5%	31,934,259.60	30,169,840.11	6%

KENTUCKY STATE UNIVERSITY
Education and General Expenses/Transfers by Natural Classification
For the Period from 7.1.23 to 5.31.24

	2024			2023		
	Budget	Actual	%	Budget	Actual	%
Expenses/Transfers						
Salaries and Wages	16,298,977.33	11,601,861.21	29%	16,519,437.30	13,559,208.20	18%
Benefits	6,896,163.44	4,952,220.53	28%	5,999,258.29	7,006,607.45	-17%
Contracted Services	1,992,138.17	2,400,702.51	-21%	2,149,645.92	2,507,995.57	-17%
Operating	1,698,107.09	2,609,657.88	-54%	1,741,595.15	1,959,872.62	-13%
Utilities	4,312,113.97	4,451,506.88	-3%	5,525,047.10	5,066,591.27	8%
Capital						
Scholarships						
Transfers/debt service	870,000.00	4,503,880.28	-418%		69,565.00	
Total Expenses and Transfers	32,067,500.00	30,519,829.29	5%	31,934,983.76	30,169,840.11	6%

KENTUCKY STATE UNIVERSITY
 Auxiliary Operations Revenues and Expenses/Transfers by Natural Classification
 For the Period from 7.1.23 to 5.31.24

	2024			2023		
	Budget	Actual	%	Budget	Actual	%
Revenue						
Housing	5,589,700.00	4,662,939.76	-17%		7,997,881.00	
Dining	3,055,300.00	3,306,856.22	8%			
Bookstore	1,427,600.00	1,484,550.00	4%			
Other	100,000.00	14,909.39	-85%		(35,827.00)	
Transfers In						
Total Revenue	10,172,600.00	9,469,255.37	-7%		7,962,054.00	
Expenses						
Salaries and Wages	449,097.00	68,587.97	85%			
Benefits	231,353.00	37,439.90	84%			
Contracted Services	50,000.00	4,584.16	91%			
Operating	25,311.54	9,527.60	62%			
Utilities	6,423,663.46	3,855,194.56	40%	6,788,421.00	4,997,606.00	26%
Capital	1,600,000.00	1,321,656.36	17%			
Mandatory Transfers: Debt Service	-	-				
Non-Mandatory Transfers	-	-				
Non-Mandatory Transfers To Reserves	-	-				
Total Expenses and Transfers	8,779,425.00	5,296,990.55	40%	6,788,421.00	4,997,606.00	26%

KENTUCKY STATE UNIVERSITY
Cash Balance Report
As of 5.31.2024

Bank Accounts

Bank 60 (Fifth Third)	\$ 4,812,961.12
Outstanding Checks	<u>\$ (1,135,272.78)</u>
Net Balance Bank 60	\$ 3,677,688.34
Bank 09 (Commonwealth of Kentucky)	\$ 14,110,047.02
Bank 20 (State Appropriations)	
Bank 29 (Commonwealth of Kentucky Capital Project Acc	\$ 7,516,886.50
Bank 52 (Perkins Account)	<u>\$ 37,973.41</u>

Total Cash Balance **\$ 25,342,595.27**

Less cash reserved for specific purposes:

Commonwealth of Kentucky Capital Project Account	\$ (7,516,886.50)
Perkins Account	\$ (37,973.41)
Asset Preservation Accumulated Fees	\$ (1,299,155.12)
Land Grant Match Appropriations	
CPE Grant Reserved Balances	\$ (8,778,803.60)
Other Reserved Grant Balances	<u>\$ (2,703,107.67)</u>

Total Reserved Cash Balance **\$ (20,335,926.30)**

Available Cash Balance **\$ 5,006,668.97**

KENTUCKY STATE UNIVERSITY
Student Accounts Receivable Report
As of 5.31.2024
With Comparative Prior Year Data

	5.31.2024	5.31.2023
Enrolled Students		
Balance Owed Current Semester	\$ 979,849.00	\$ 81,454.25
Balance Owed Prior Semesters	\$ 345,000.38	\$ 36,592.00
Total Balances Owed Enrolled Students	<u>\$ 1,324,849.38</u>	<u>\$ 118,046.25</u>
Non-Enrolled Students		
Balance Owed under 365 Days	\$ 2,124,922.42	\$ 422,157.93
Balance Owed over 365 Days	\$ 540,204.18	\$ 1,732,531.11
Total Balances Owed Non-Enrolled Students	<u>\$ 2,665,126.60</u>	<u>\$ 2,154,689.04</u>
Total Outstanding Student Receivables	<u><u>\$ 3,989,975.98</u></u>	<u><u>\$ 2,272,735.29</u></u>

KENTUCKY STATE UNIVERSITY
 Accounts Payable Aging Report
 As of 5.31.2024

Payables Aging	Balance	
Days		
0-30	\$ (38,662.62)	
31-60	\$ (875,265.71)	
61-90	\$ (11,107.08)	
91-120	\$ (594.69)	
120+	<u>\$ (216,635.85)</u>	
 Total	 <u><u>\$ (1,142,265.95)</u></u>	
 No-Purchase Order Invoices Aging		
Days		
0-30	\$ (38,468.89)	
31-60	\$ (22,001.00)	
61-90	\$ (64,872.89)	
91-120		
120+	<u>\$ (191,195.91)</u>	
 Total	 <u><u>\$ (316,538.69)</u></u>	
 Outstanding Credit Card Payments		
American Express	\$ (2,587.40)	Over 30 Days (Y/N) N
5/3 Corporate Card		
Diners Club Card	<u>\$ (74,479.35)</u>	N
Total	<u><u>\$ (77,066.75)</u></u>	